

CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

**Signed June 27, 2022** 

T.....

United States Bankruptcy Judge

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

In re:	§	
	§	Chapter 11
HIGHLAND CAPITAL	§	
MANAGEMENT, L.P.,	§	Case No. 19-34054-sgj11
	§	
Reorganized Debtor.	§	
	§	
MARC S. KIRSCHNER,	§	
AS LITIGATION TRUSTEE	§	
OF THE LITIGATION SUB-TRUST,	§	
	§	<b>Adversary Proceeding</b>
Plaintiff,	§	No. 21-03076-sgj
v.	§	
	§	
JAMES D. DONDERO, et al.,	§	
	§	
Defendants.	§	

# ORDER APPROVING JOINT STIPULATION OF DISMISSAL OF CROSS-CLAIMS WITH PREJUDICE

The Court, having considered the Joint Stipulation of Dismissal of Cross-Claims with Prejudice [Adv. Docket No. 163] (the "Joint Stipulation of Dismissal"), a copy of which is attached hereto as Exhibit A, filed by Defendants Hunter Mountain Investment Trust ("HMIT")

and Rand PE Fund I, LP, Series 1 ("Rand" and together with HMIT, the "HMIT Defendants" and/or "Cross-Plaintiffs"), and Defendants: (a) Dugaboy Investment Trust; (b) Mark & Pamela Okada Family Trust - Exempt Trust #1; (c) Mark & Pamela Okada Family Trust - Exempt Trust #2; and (d) Mark K. Okada (Defendants (a) - (d), collectively, the "Prior Class A Holders" and/or "Cross-Defendants"). IT IS HEREBY ORDERED THAT:

- 1. The Joint Stipulation of Dismissal is APPROVED.
- 2. The HMIT Defendants/Cross-Plaintiffs' cross-claims against the Prior Class A Holders/Cross-Defendants are hereby dismissed with prejudice to the refiling of same.

#### ###End of Order###

Submitted by:

/s/ E. P. Keiffer

E. P. Keiffer

State Bar No. 11181700

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### **AND**

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COUNSEL FOR DEFENDANTS, **HUNTER MOUNTAIN INVESTMENT** 

TRUST AND RAND PE FUND I, LP, SERIES 1



# IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS **DALLAS DIVISION**

In re:	§	
	§	Chapter 11
HIGHLAND CAPITAL	§	
MANAGEMENT, L.P.,	§	Case No. 19-34054-sgj11
	§	
Reorganized Debtor.	§	
	§	
MARC S. KIRSCHNER,	§	
AS LITIGATION TRUSTEE	§	
OF THE LITIGATION SUB-TRUST,	§	
	§	Adversary Proceeding
Plaintiff,	§	No. 21-03076-sgj
V.	§	
	§	
JAMES D. DONDERO, et al.,	§	
	§	
Defendants.	§	

# JOINT STIPULATION OF DISMISSAL OF CROSS-CLAIMS WITH PREJUDICE

Defendants Hunter Mountain Investment Trust ("HMIT") and Rand PE Fund I, LP, Series 1 ("Rand" and together with HMIT, the "HMIT Defendants" and/or "Cross-Plaintiffs"), and Defendants: (a) Dugaboy Investment Trust; (b) Mark & Pamela Okada Family Trust -Exempt Trust #1; (c) Mark & Pamela Okada Family Trust – Exempt Trust #2; and (d) Mark K. Okada (Defendants (a) - (d), collectively, the "Prior Class A Holders" and/or "Cross-**Defendants**"), enter into this Joint Stipulation of Dismissal of Cross-Claims With Prejudice pursuant to F.R.B.P. Rule 7041 (the "**Joint Stipulation of Dismissal**") regarding the HMIT Defendants/Cross-Plaintiffs' cross-claims against the Prior Class A Holders/Cross-Defendants.

# **Recitals**

Whereas, on October 15, 2021, Marc S. Kirschner, as Litigation Trustee of the Litigation Sub-Trust, commenced this adversary proceeding by filing his Complaint and Objection to Claims [Docket No. 1] against James D. Dondero, et al.

Whereas, on March 23, 2022, the HMIT Defendants filed *Defendants Hunter Mountain*Investment Trust and Rand PE Fund I, LP, Series 1's: (i) Answer to Plaintiff's Complaint and Objection to Claims; and (ii) Cross-Claims Against Class A Limited Partners of HCMLP [Docket No. 124].

Whereas, on April 6, 2022, the HMIT Defendants and the Class A Limited Partners filed their Stipulation Extending Prior Class A Holders' Deadline to Respond to HMIT Defendants' Cross-Claims [Docket No. 152] which extended the Class A Holders/Cross-Defendants deadline to respond to the HMIT Defendants/Cross-Plaintiffs' cross-claims through and including June 12, 2022.

Whereas, on or about the June 21, 2022, the HMIT Defendants/Cross-Plaintiffs' and the Class A Holders/Cross-Defendants have entered into a Confidential Settlement and Release Agreement thereby resolving the HMIT Defendants/Cross-Plaintiffs' cross-claims against the Class A Holders/Cross-Defendants.

Whereas, the HMIT Defendants/Cross-Plaintiffs' and the Class A Holders/Cross Defendants acknowledge that this Joint Stipulation of Dismissal meets all of the requirements of F.R.B.P. Rule 7041 and case law construing the requirements for a dismissal with prejudice of the HMIT Defendants/Cross-Plaintiffs' cross-claims against the Class A Holders/Cross Defendants.

NOW, THEREFORE, it is hereby stipulated and agreed, and upon approval of this Joint Stipulation of Dismissal by the Court, it shall be SO ORDERED:

1. The HMIT Defendants/Cross-Plaintiffs' cross-claims against the Prior Class A Holders/Cross-Defendants are hereby dismissed with prejudice to the refiling of same.

Dated: June 22, 2022

/s/ E. P. Keiffer

E. P. Keiffer

State Bar No. 11181700

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**AND** 

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## **CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing Stipulation of Dismissal was served electronically on all necessary parties pursuant to this Court's CM/ECF system on the 22nd day of June, 2022.

/s/ E. P. Keiffer

E. P. Keiffer